

Message Text

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44

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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EB/IFD/ODF:EMLINTON

ARA/MEX:RKING

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R 191349Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 207409

E.O. 11652: N/A

TAGS: APUB, MX

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO MEXICO

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON
THE DIRECT LOAN OF DOLS 24,083,586 TO FERROCARRILES NACIONALES
DE MEXICO. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASH-
INGTON, D.C. FOR A.M. PAPERS, THURSDAY, OCTOBER 25, 1973.

QUOTE: EXIMBANK SUPPORTS \$53.5 MILLION SALE
OF U.S. RAILROAD EQUIPMENT TO MEXICO

TO SUPPORT A \$53,519,080 SALE OF SOME 174 LOCOMOTIVES TO
MEXICO, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK
OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF
\$24,083,586 TO FINANCE 45 PERCENT OF THE U.S. COSTS, ACCORD-
ING TO EXIMBANK'S CHAIRMAN HENRY KEARNS. ADDITIONAL FINANC-
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ING OF \$24,083,586 TO FINANCE ANOTHER 45 PERCENT OF THE

TOTAL U.S. COSTS WILL BE ARRANGED BY NACIONAL FINANCIERA
S.A. (NAFIN) OF MEXICO.

THE EQUIPMENT IS TO BE PURCHASED BY FERROCARRILES NACIONALES
DE MEXICO, WHICH WILL MAKE CASH PAYMENT OF 10 PERCENT OF THE
TOTAL U.S. COSTS OR \$5,351,908.

THE LOANS ARE TO BE REPAYED IN 20 SEMIANNUAL INSTALLMENTS
BEGINNING NOVEMBER 10, 1974, WITH EXIMBANK'S DIRECT LOAN OF
\$24,083,586 TO BE REPAYED OUT OF THE LAST 10 INSTALLMENTS
WITH INTEREST AT THE ANNUAL RATE OF 6 PERCENT ON OUTSTANDING
BALANCES. UNQUOTE KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE207409
Document Source: CORE
Document Unique ID: 00
Drafter: AMOHANIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731021/aaaaapbb.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 02 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02-Jan-2002 by elbezefj>; APPROVED <12 MAR 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK LOAN TO MEXICO FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON
TAGS: APUB, MX
To: MEXICO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005